

A. K. JAIN & ASSOCIATES
COMPANY SECRETARIES



S. Anil Kumar Jain B.Com., FCS

Balu Sridhar M.A.C.S., FCS., LLB

Pankaj Mehta B.Com (C.S.), ACS

To,
The Chairman
of the 20th Annual General Meeting of the shareholders of M/s. BAFNA
PHARMACEUTICALS LIMITED, held on 29.09.2015 at 147, Madhavaram Red hills
High Road, Grantlyon Village, Chennai - 600052

Sub: Consolidated Scrutinizer Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and as amended from time to time and poll conducted at the 20th AGM of BAFNA PHARMACEUTICALS LIMITED on September 29, 2015.

The Board of Directors of the Company, at its meeting held on May 29, 2015 had appointed me as Scrutinizer to scrutinize the voting process in a fair and transparent manner. The e-voting was held between September 26, 2015 at 10.00 A.M to September 28, 2015 at 5.00 P.M and the poll was conducted on 20th AGM of the Company held on September 29, 2015.

The Company had appointed Central Depository Services (India) Limited (CDSL) as the Service Provider, for extending the Facility of electronic voting to the shareholders of the Company from Saturday, September 26, 2015 10.00 A.M till Monday September 28, 2015 5:00 P.M. The e-voting results were unblocked by me after the conclusion of voting at the Annual General Meeting on September 29, 2015 in the presence of two witnesses. For further details, refer my report on E-voting dated September 30, 2015 attached herewith.

At the 20th AGM of the Company held on September 29, 2015, the Chairman of the Company had suo-moto called for a Poll to facilitate the members present in the meeting who could not participate in the e-voting to record their votes through the poll process. For further details, refer my report dated September 30, 2015 attached herewith.

The result of the E-voting together with that of the Poll is as under:



Item No.1 (Ordinary Resolution): To receive, consider and adopt the Balance Sheet as at March 31, 2015 and Statement of Profit and Loss for the year ended on that date, the Reports of Directors and Auditor's thereon.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy) and through e-voting	Number of votes cast by them	% of total number of valid votes cast
42	76,94,984	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy) and through e-voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members whose votes were declared invalid (in person or by proxy) and through e-voting	Total number of votes cast by them
0	0

As the votes cast in FAVOUR of the resolution is more than the votes cast AGAINST, the resolution is passed as an ORDINARY RESOLUTION.

Item No.2 (Ordinary Resolution): Appointment of a Director in the place of Shri Bafna Mahaveer Chand (DIN: 01458211), who retires by rotation and being eligible, offers himself for reappointment as a Director.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy) and through e-voting	Number of votes cast by them	% of total number of valid votes cast
42	76,94,984	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy) and through e-voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0

P. S. S. S.



(iii) Invalid votes:

Total number of members whose votes were declared invalid (in person or by proxy) and through e-voting	Total number of votes cast by them
0	0

As the votes cast in FAVOUR of the resolution is more than the votes cast AGAINST, the resolution is passed as an ORDINARY RESOLUTION.

Item No.3 (Ordinary Resolution): Appointment of a Director in the place of Shri Paras Bafna (DIN: 01933663), who retires by rotation and being eligible offers himself for re-appointment as a Director.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy) and through e-voting	Number of votes cast by them	% of total number of valid votes cast
42	76,94,984	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy) and through e-voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0

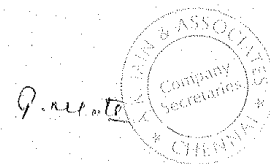
(iii) Invalid votes:

Total number of members whose votes were declared invalid (in person or by proxy) and through e-voting	Total number of votes cast by them
0	0

As the votes cast in FAVOUR of the resolution is more than the votes cast AGAINST, the resolution is passed as an ORDINARY RESOLUTION.

Item No.4 (Ordinary Resolution): Ratification of Appointment of M/s. Abhay Jain & Co., Chartered Accountants, Chennai.

(i) Voted in favour of the resolution:



Number of members present and voting (in person or by proxy) and through e-voting	Number of votes cast by them	% of total number of valid votes cast
42	76,94,984	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy) and through e-voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members whose votes were declared invalid (in person or by proxy) and through e-voting	Total number of votes cast by them
0	0

As the votes cast in FAVOUR of the resolution is more than the votes cast AGAINST, the resolution is passed as an ORDINARY RESOLUTION.

Item No.5 (Ordinary Resolution): Appointment of Smt. K. Sabitha as Director of the Company.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy) and through e-voting	Number of votes cast by them	% of total number of valid votes cast
42	76,94,984	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy) and through e-voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members whose votes were declared invalid (in person or by proxy) and through e-voting	Total number of votes cast by them
0	0



As the votes cast in FAVOUR of the resolution is more than the votes cast AGAINST, the resolution is passed as an ORDINARY RESOLUTION.

Item No.6 (Ordinary Resolution): Re-appointment of Shri. Bafna Mahaveer Chand as a Chairman and Managing Director for a period of Two years w.e.f 01.10.2015:

Number of members present and voting (in person or by proxy) and through e-voting	Number of votes cast by them	% of total number of valid votes cast
42	76,94,984	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy) and through e-voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members whose votes were declared invalid (in person or by proxy) and through e-voting	Total number of votes cast by them
0	0

As the votes cast in FAVOUR of the resolution is more than the votes cast AGAINST, the resolution is passed as an ORDINARY RESOLUTION.

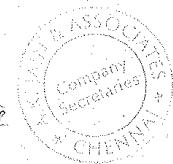
Item No.7 (Ordinary Resolution): Re-appointment of Shri. Paras Bafna as a Whole Time Director for a period of Two years w.e.f 01.10.2015

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy) and through e-voting	Number of votes cast by them	% of total number of valid votes cast
42	76,94,984	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy) and through e-voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0



(iii) Invalid votes:

Total number of members whose votes were declared invalid (in person or by proxy) and through e-voting	Total number of votes cast by them
0	0

As the votes cast in FAVOUR of the resolution is more than the votes cast AGAINST, the resolution is passed as an ORDINARY RESOLUTION.

Item No.8 (Ordinary Resolution): Ratification of Remuneration of M/s. Thanigaimani & Associates., Cost Auditors, Chennai.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy) and through e-voting	Number of votes cast by them	% of total number of valid votes cast
42	76,94,984	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy) and through e-voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0

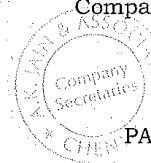
(iii) Invalid votes:

Total number of members whose votes were declared invalid (in person or by proxy) and through e-voting	Total number of votes cast by them
0	0

As the votes cast in FAVOUR of the resolution is more than the votes cast AGAINST, the resolution is passed as an ORDINARY RESOLUTION.

Place: Chennai
Date: 30.09.2015

For A.K.JAIN & ASSOCIATES
Company Secretaries



P. Mehta
PANKAJ MEHTA
Partner
M.No. A29407
C.P. No. 10598