



BAFNA PHARMACEUTICALS LIMITED

REGD. OFFICE: "BAFNA TOWERS", NO.299, THAMBU CHETTY STREET, CHENNAI – 600001, TAMIL NADU, INDIA
PHONE: 044-25267517/25270992/42677555, FAX: 91-44-25231264, Email: info@bafnapharma.com, Website: www.bafnapharma.com
CIN: L24294TN1995PLCO30698

Date: September 19, 2025

To

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051.
Scrip Code: 532989	Scrip Code: BAFNAPH

Dear Sir/Madam,

**Subject: Voting Results of 30th Annual General Meeting of the Company Held on
September 19, 2025 - Disclosure Pursuant to Regulation 44 of SEBI (LODR)
Regulations, 2015**

Pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015, we herewith submit the Voting Results in respect of the business transacted at the 30th Annual General Meeting (AGM) of the Company held on September 19, 2025 through Video Conferencing along with the Consolidated Scrutinizer Report.

The Voting Results of the 30th AGM and Consolidated Scrutinizers Report will also be placed on the website of the Company www.bafnapharma.com.

We request you take the above documents on record.

Thanking You.

For **BAFNA PHARMACEUTICALS LIMITED**

Mohanachandran A

Company Secretary & Compliance Officer

Enclosed: As Above

BAFNA PHARMACEUTICALS LIMITED - VOTING RESULTS OF 30TH ANNUAL GENERAL MEETING

General Information about Company	
Scrip code	532989
NSE Symbol	BAFNAPH
MSEI Symbol	NOTLISTED
ISIN	INE878I01022
Name of the company	BAFNA PHARMACEUTICALS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	19-09-2025
Start time of the meeting	10:00 AM
End time of the meeting	10:35 AM

Scrutinizer Details	
Name of the Scrutinizer	BALU SRIDHAR
Firms Name	M/S A K JAIN & ASSOCIATES
Qualification	CS
Membership Number	5869
Date of Board Meeting in which appointed	12-08-2025
Date of Issuance of Report to the company	19-09-2025

Voting Results	
Record date	12-09-2025
Total number of shareholders on record date	7601
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	6
b) Public	56
No. of resolution passed in the meeting	7

BAFNA PHARMACEUTICALS LIMITED - VOTING RESULTS OF 30TH ANNUAL GENERAL MEETING

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditor's thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17742251	17740262	99.9888	17740262	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17742251	17740262	99.9888	17740262	0	100.0000	0.0000
Public- Institutions	E-Voting	2209803	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2209803	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3704281	168296	4.5433	168296	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3704281	168296	4.5433	168296	0	100.0000	0.0000
	Total	23656335	17908558	75.7030	17908558	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

BAFNA PHARMACEUTICALS LIMITED - VOTING RESULTS OF 30TH ANNUAL GENERAL MEETING

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Ms. Akila Chintalapati Raju (DIN: 07590312), as Director of the Company, who retires by rotation and being eligible, offers herself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17742251	17740262	99.9888	17740262	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17742251	17740262	99.9888	17740262	0	100.0000	0.0000
Public- Institutions	E-Voting	2209803	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2209803	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3704281	168296	4.5433	168296	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3704281	168296	4.5433	168296	0	100.0000	0.0000
	Total	23656335	17908558	75.7030	17908558	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

BAFNA PHARMACEUTICALS LIMITED - VOTING RESULTS OF 30TH ANNUAL GENERAL MEETING

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Navin Kumar (DIN: 08778662), as an Independent Director of the Company, for a term of One (1) year, with effect from June 23, 2025				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17742251	17740262	99.9888	17740262	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17742251	17740262	99.9888	17740262	0	100.0000	0.0000
Public- Institutions	E-Voting	2209803	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2209803	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3704281	168296	4.5433	168296	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3704281	168296	4.5433	168296	0	100.0000	0.0000
	Total	23656335	17908558	75.7030	17908558	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

BAFNA PHARMACEUTICALS LIMITED - VOTING RESULTS OF 30TH ANNUAL GENERAL MEETING

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-Appointment of Mr. Palamadai Krishnan Sundaresan (DIN: 06954189), as an Independent Director of the Company, for the second term of Five (5) consecutive years, with effect from September 19, 2025				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17742251	17740262	99.9888	17740262	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17742251	17740262	99.9888	17740262	0	100.0000	0.0000
Public- Institutions	E-Voting	2209803	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2209803	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3704281	168296	4.5433	168196	100	99.9406	0.0594
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3704281	168296	4.5433	168196	100	99.9406	0.0594
	Total	23656335	17908558	75.7030	17908458	100	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	

BAFNA PHARMACEUTICALS LIMITED - VOTING RESULTS OF 30TH ANNUAL GENERAL MEETING

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-Appointment of Mrs. Ravichandran Chitra (DIN: 07749125), as an Independent Director of the Company, for the second term of Five (5) consecutive years, with effect from November 12, 2025				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17742251	17740262	99.9888	17740262	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17742251	17740262	99.9888	17740262	0	100.0000	0.0000
Public- Institutions	E-Voting	2209803	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2209803	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3704281	168296	4.5433	168196	100	99.9406	0.0594
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3704281	168296	4.5433	168196	100	99.9406	0.0594
	Total	23656335	17908558	75.7030	17908458	100	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	

BAFNA PHARMACEUTICALS LIMITED - VOTING RESULTS OF 30TH ANNUAL GENERAL MEETING

Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. A.K. Jain & Associates, Company Secretaries, Chennai as the Secretarial Auditors of the Company, for a term of five (5) consecutive years, commencing from financial year 2025-2026 to 2029-2030				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17742251	17740262	99.9888	17740262	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17742251	17740262	99.9888	17740262	0	100.0000	0.0000
Public- Institutions	E-Voting	2209803	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2209803	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3704281	168296	4.5433	168296	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3704281	168296	4.5433	168296	0	100.0000	0.0000
	Total	23656335	17908558	75.7030	17908558	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

BAFNA PHARMACEUTICALS LIMITED - VOTING RESULTS OF 30TH ANNUAL GENERAL MEETING

Resolution (7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Remuneration of Cost Auditors M/s. N Sivashankaran and Co., Cost Accountants, Chennai payable for the F.Y 2025-2026				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17742251	17740262	99.9888	17740262	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17742251	17740262	99.9888	17740262	0	100.0000	0.0000
Public- Institutions	E-Voting	2209803	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2209803	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3704281	168296	4.5433	168296	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3704281	168296	4.5433	168296	0	100.0000	0.0000
	Total	23656335	17908558	75.7030	17908558	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

A. K. JAIN & ASSOCIATES
COMPANY SECRETARIES



S. Anil Kumar Jain B.Com., FCS

Balu Sridhar M.A.C.S., FCS., LLB

Pankaj Mehta B.Com (C.S.), ACS

CONSOLIDATED SCRUTINIZER REPORT

*[Pursuant to Section 108 of the Companies Act, 2013, and
Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,

The Chairperson

of the 30th Annual General Meeting of the Shareholders of **M/s. BAFNA PHARMACEUTICALS LIMITED**, held on Friday, September 19, 2025 at 10:00 Hrs (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting at the Annual General Meeting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 30th Annual General Meeting of M/s. BAFNA PHARMACEUTICALS LIMITED held on Friday, September 19, 2025 at 10:00 Hrs (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM')

We M/s. A K JAIN & ASSOCIATES, Company Secretaries, represented by its partner Mr. Balu Sridhar had been appointed as the Scrutinizer by the Board of Directors of M/s. Bafna Pharmaceuticals Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to scrutinize the remote e-voting process in respect of the below mentioned resolutions proposed at the 30th Annual General Meeting ("AGM") of M/s. Bafna Pharmaceuticals Limited on Friday, September 19, 2025 at 10:00 Hrs (IST) through VC / OAVM. I was also appointed as Scrutinizer to scrutinize the e-voting conducted during the AGM.

The Notice dated August 12, 2025, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories, in compliance with Circular issued by Ministry of Corporate Affairs vide General Circular No. 09/2023 dated September 19, 2024 (read with previous Circulars) and Securities and Exchange Board of India ("SEBI") vide circular dated October 03, 2024 (read with previous circulars)("collectively referred to as Applicable Circulars").

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting and voting at the AGM by the Shareholders of the Company.



The period for remote e-voting remained open from Tuesday, 16th September, 2025 [09:00 Hrs (IST)] to Thursday, 18th September, 2025 [17:00 Hrs (IST)] as mentioned in the Notice convening AGM.

The Company had provided e-voting facility to the shareholders who attended the AGM through VC / OAVM and who had not cast their vote in remote e-voting.

The shareholders of the Company holding shares as on the "cut-off" date of Friday, 12th September, 2025 were entitled to vote on the resolutions as contained in the Notice of the 30th AGM.

As prescribed in applicable Circulars and in clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company released an advertisement, which was published more than 21 days before the date of the AGM in English in 'Business Standard' newspaper and in Tamil in 'Makkal Kural' newspaper both dated Wednesday, August 27, 2025. The notice published in the newspaper carried the required information as specified in Sub Rule 4(v)(a) to (h) of the said Rule 20.

In addition to sending notice of the AGM to the shareholders through electronic mode, the Company has also made available the full Annual report on the website of the Company viz., www.bafnapharma.com besides Notice of the AGM made available in the website of CDSL.

After the closure of voting at the AGM, the report on e-voting done at the AGM and the votes cast under remote e-voting facility prior to AGM were unblocked by us at 11:31 A.M. on September 19, 2025 in the presence of Ms. Hemalatha and Ms. Dharsha who are not in the employment of Company.

Based on the data downloaded from the official website of CDSL, we submit the consolidated report as under on the result of the remote e-voting prior to AGM and E-voting at the AGM in respect of said resolutions;

Item No.	Type of Resolution	Subject Matter
1	Ordinary	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors' and Auditor's thereon.
2	Ordinary	To appoint a Director in the place of Ms. Akila Chintalapati Raju (DIN: 07590312), who retires by rotation in terms of Section 152 of the Companies Act, 2013 and, being eligible, seeks reappointment.
3	Special	Appointment of Mr. Navin Kumar (DIN: 08778662), as an Independent Director of the Company.
4	Special	Re-Appointment of Mr. Palamadai Krishnan Sundaresan (DIN: 06954189), as an Independent Director of the Company.
5	Special	Re-Appointment of Mrs. Ravichandran Chitra (DIN: 07749125), as an Independent Director of the Company
6	Ordinary	Appointment of M/s. A.K. Jain & Associates as the Secretarial Auditors of the Company for a term of five (5) consecutive years
7	Ordinary	Ratification of Remuneration of Cost Auditors M/s. N. Sivashankaran & Co. Cost Accountants for the F.Y 2025-2026

Item No.	Total Valid Votes received through			Votes in favour of the resolution		Votes against the resolution	
	Remote E-voting prior to AGM	E-voting during the AGM	Total	No.	% of votes	No.	% of votes
1	1,79,08,556	2	1,79,08,558	1,79,08,558	100%	0	0%
2	1,79,08,556	2	1,79,08,558	1,79,08,558	100%	0	0%
3	1,79,08,556	2	1,79,08,558	1,79,08,558	100%	0	0%
4	1,79,08,556	2	1,79,08,558	1,79,08,458	100%	100	0%
5	1,79,08,556	2	1,79,08,558	1,79,08,458	100%	100	0%
6	1,79,08,556	2	1,79,08,558	1,79,08,558	100%	0	0%
7	1,79,08,556	2	1,79,08,558	1,79,08,558	100%	0	0%

The above resolutions have been passed with requisite majority.

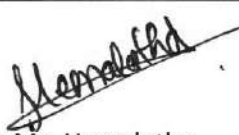
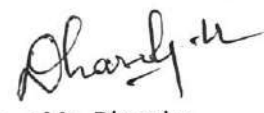
All the relevant records of e-voting will remain in our custody until the Chairperson considers, approves and signs the minutes of the Annual General Meeting and the same shall be handed over thereafter to the Chairperson/ Company Secretary of the Company.

For A. K. JAIN & ASSOCIATES
Company Secretaries


BALU SRIDHAR
Partner
M.No. 5869
C.P.No.3550
UDIN: F005869G001287215
P.R. NO.1201/2021



Chennai
September 19, 2025

Witness 1:	Witness 2:
 Name : Ms. Hemalatha Address: No.2, Raja Annamalai Road, Purasawalkam, Chennai – 600 084 Occ : Service	 Name : Ms. Dharsha Address: No.2, Raja Annamalai Road, Purasawalkam, Chennai – 600 084 Occ : Service