



BAFNA PHARMACEUTICALS LIMITED

REGD. OFFICE: "BAFNA TOWERS", NO.299, THAMBU CHETTY STREET, CHENNAI – 600001, TAMIL NADU, INDIA
PHONE: 044-25267517/25270992/42677555, FAX: 91-44-25231264, Email: info@bafnapharma.com, Website: www.bafnapharma.com
CIN:L24294TN1995PLCO30698

Date: September 25, 2024

To

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001. Scrip Code: 532989	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051. Scrip Code: BAFNAPH
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Dear Sir/Madam,

**Subject: Disclosure Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 -
Proceedings of 29th Annual General Meeting of M/s. Bafna Pharmaceuticals Limited
Held on September 25, 2024**

We wish to inform you that the 29th Annual General Meeting (AGM) of the Company was held on **Wednesday, September 25, 2024, at 10:30 A.M (IST)** through **Video Conferencing (VC) / Other Audio-Visual Means (OAVM)**.

In this connection, we hereby enclose the Summary of the Proceedings of the 29th AGM as required under the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Summary of the Proceedings of the 29th AGM is also being uploaded on the website of the Company www.bafnapharma.com.

We request you take the above information on record.

Thanking You.

For **BAFNA PHARMACEUTICALS LIMITED**

Mohanachandran A
Company Secretary

Enclosed: As Above



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SUMMARY OF PROCEEDINGS OF 29TH ANNUAL GENERAL MEETING OF THE COMPANY

The Twenty Ninth Annual General Meeting (29th AGM) of Bafna Pharmaceuticals Limited was held on Wednesday, September 25, 2024 through video conferencing (VC) / Other Audio Visual Means (OAVM) at 10.30 A.M (IST) in compliance with the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Mrs. Ravichandran Chitra, Chairperson of the Board of the Company occupied the Chair and conducted the proceedings of the Meeting. Upon ascertaining that the requisite quorum was present, the Chairperson called the meeting to order.

The Chairperson welcomed the Members of the Company and introduced the Directors, Key Managerial Personnel and representatives of Statutory Auditors, Scrutinizer and Secretarial Auditors present in the Meeting. She informed that Notice of AGM and Annual Report for financial year 2023-24 were sent by e-mail to all members whose e-mail IDs were registered with the Company / Depositories on September 02, 2024. The Chairperson delivered her Speech and requested Ms. S Hemalatha, Whole-Time Director to provide the Business Overview & Performance Highlights of the Company for the Financial Year 2023-2024.

Ms. S Hemalatha, Whole Time Director of the Company presented an overview of the Company's performance during the financial year 2023-24, state of the industry, and future outlook for the Company. She also expressed her sincere appreciation and gratitude for the support of the Shareholders, Board of Directors, Management team, employees and all stakeholders who contributed to the success of the Company.

The Chairperson then proceeded with the agenda of the Meeting. With the permission of the members, the Notice convening the 29th AGM, the Auditors Report and was taken as read.

The Company Secretary informed the Members that in compliance with Section 108 of the Companies Act, 2013, that the Company had engaged CDSL to provide remote e-voting facility and e-voting at the AGM to cast vote electronically, on all resolutions set forth in the Notice convening the 29th AGM and enable members to participate in AGM electronically. The remote e-voting facility was made available to the members for a period of three days from Sunday, September 22, 2024 (9:00 AM) to Tuesday, September 24, 2024 (05.00 PM).

He further stated that Mr. Balu Sridhar, Partner, M/s. A.K. Jain & Associates, Company Secretaries, Chennai, has been appointed as Scrutinizer for the remote e-voting and e-voting at the 29th AGM in a fair and transparent manner.



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Mr. Bafna Mahaveer Chand, Chief Executive Officer of the Company addressed the queries on the performance of the Company and other clarification sought by members who had registered as speakers.

The following businesses were transacted at the 29th Annual General Meeting of the Company:

S. No	Particulars
1	Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and Auditor's thereon. – <i>Ordinary Resolution.</i>
2	Re-appointment of Mr. Upendar Mekala Reddy (DIN: 08898174), as Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment. – <i>Ordinary Resolution.</i>
3	Re-appointment of Ms. Shanmugam Hemalatha (DIN: 02714329), as Whole-Time Director of the Company, for a period of 5 years – <i>Ordinary Resolution</i>
4	Sale / Disposal of Manufacturing Unit located at Madhavaram, Chennai. – <i>Special Resolution.</i>
5	Ratification of Remuneration of Cost Auditors M/s. M/s N Sivashankaran and Co., Cost Accountants (ICMAI FRN. 100662) for the F.Y 2024-25. – <i>Ordinary Resolution.</i>

The Chairperson informed that members who did not exercise their vote by remote e-voting can cast their vote at the AGM and e-voting will be kept open up to 30 minutes from the conclusion of the meeting. She further informed that the Scrutinizer Report and Voting Results will be placed on the website of the company and intimated to the Stock Exchanges within 48 hours of the conclusion of the AGM.

The Chairperson thanked all the Members, Directors and Invitees present and concluded the meeting. After the conclusion of meeting the venue e-voting was extended to the members of the Company.

The 29th AGM was declared as concluded at 11.10 A.M.
