

Since 1971... The Legacy Continues...

	AUDITED STANDALONE AND CONSOLIDATE				(Rs. In Lakhs)			
				STAND	ALONE		CONSO	LIDATED
	PARTICULARS	3 months ended 31.03.2014	Proceeding 3 months ended 31.12.2013	Corresponding 3 Months ended (31.03.2013) in the Previous Year	For the current year ended 31.03.2014	For the previous year ended 31.03.2013	For the current year ended 31.03.2014	For the previous yea ended
		Audited	unaudited	Audited	Audited	Audited	Audited	Audited
1	INCOME FROM OPERATIONS							
a b	Net Sales/Income from operations(Net of excise duty) Other Operating Income	3,929.59	4,671.58	4,680.76	17,754.22	16,713.59	18,533.94	17,577.07 -
	Total Income from operations (net)	3,929.59	4,671.58	4,680.76	17,754.22	16,713.59	18,533.94	17,577.07
2	<u>EXPENDITURE</u>							
a	Cost of materials consumed	966.42	1,632.87	1,024.34	6,374.96	4,269.97	6,584.44	4,446.09
b	Purchase of stock in trade	2,447.61	1,233.03	2,643.03	6,961.51	8,492.23	7,308.78	8,925.97
С	Changes in inventories of finished goods, WIP and stock in trade	(371.42)	319.51	239.93	(344.33)	(138.18)	(334.42)	(80.96)
d	Employee benefit expenses	292.25	384.72	279.56	1.384.62	1,059.66	1,423.54	1,091.00
е	Depreciation and amortization expense	382.45	127.77	220.17	832.36	759.04	899.38	824.97
f	Other Expenditure	191.28	538.97	230.04	1.256.15	932.70	1,267.20	946.49
	Total expenses	3,908.58	4,236.87	4,637.07	16,465.28	15,375.42	17,148.92	16,153.57
3	Profit/(Loss) from Operations before Other Income,	04.04	40.4.74	40.00	4 000 05	4 000 47	4 00 5 00	4 400 50
	finance cost and Exceptional Items (1-2)	21.01	434.71	43.69	1,288.95	1,338.17	1,385.02	1,423.50
4	Other Income	37.01	20.93	159.63	140.23	303.05	185.46	303.79
5	Profit/(loss) from ordinary activities before finance cost & exceptional items(3+/-4)	58.01	455.64	203.32	1,429.18	1,641.21	1,570.49	1,727.29
6	Finance costs	340.30	282.70	327.28	1,206.67	1,123.27	1,321.37	1,191.33
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5+/-6)	(282.28)	172.94	(123.96)	222.51	517.94	249.12	535.97
8	Exceptional items	-	-	-	-	-	-	(13.24)
9	Profit/(Loss) from Ordinary Activities before tax (7+/-8)	(282.28)	172.94	(123.96)	222.51	517.94	249.12	549.21
10	Tax Expenses	(81.70)	62.80	(58.07)	88.90	130.02	104.68	147.89
11	Net Profit/(Loss) from Ordinary Actvities After Tax (9+/-10)	(200.59)	110.14	(65.89)	133.61	387.92	144.44	401.32
12	Extraordinary Items(net of tax expenses)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+/-12)	(200.59)	110.14	(65.89)	133.61	387.92	144.44	401.32
14	Share of profit/(loss of associates*)	-	-	-	-	-	4.08	5.05
15 16	Minority interest* Net profit/(loss)after taxes, minority interest	-	-	-	-	-	-	-
	& share of profit/ (loss) of associates (13+/-14+/-15)	(200.59)	110.14	(65.89)	133.61	387.92	140.36	396.27
17	Paid up Equity Share Capital (Face Value of Rs 10/- each)	1,865.63	1,865.63	1,865.63	1,865.63	1,865.63	1,865.63	1,865.63
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-				
19	(I) Earnings per Share (EPS)							
	(before extraordinary item) (not annualised):		-					
	a) Basic	(1.08)	0.59	(0.35)	0.72	2.08	0.76	2.14
	b) Diluted	(1.08)	0.59	(0.35)	0.72	2.08	0.76	2.14
	(ii)Earnings per Share (EPS)							
	(after extraordinary item) (not annualised):							
	a) Basic	(1.08)	0.59	(0.35)	0.72	2.08	0.76	2.14
	b) Diluted	(1.08)	0.59	(0.35)	0.72	2.08	0.76	2.14
	A. Particulars of Shareholding							
	1.Public Share Holding : - Number of Shares	12,001,379	11,847,257	11,684,158	12,001,379	11,684,158	12,001,379	11,684,158
	- Percentage of Share Holding	64.33	63.50	62.63	64.33	62.63	64.33	62.63
	Promoters and promoter group shareholding Pledged/Encumbered							
	- Number of Shares	1,530,000	1,530,000	1,613,000	1,530,000	1,613,000	1,530,000	1,613,000
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	22.99	22.47	23.13	22.99	23.13	22.99	23.13
	Percentage of shares (as a % of the total share capital of the company)	8.20	8.20	8.65	8.20	8.65	8.20	8.65
	b) Non-encumbered - Number of Shares	5,124,956	5,279,078	5,359,177	5,124,956	5,359,177	5,124,956	5,359,177
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	77.01	77.53	76.87	77.01	76.87	77.01	76.87
	- Percentage of shares (as a % of the total share capital of the company)	27.47	28.30	28.73	27.47	28.73	27.47	28.73

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2014 (Rs. In Lakhs) STANDALONE CONSOLIDATED NO

		STANI	DALONE	CONSOLIDATED		NOTES:			
NO	Particulars	AS AT 31st MARCH 2014	AS AT 31 ST MARCH 2013	AS AT 31st MARCH 2014	AS AT 31 ST MARCH 2013	The above audited quarterly and yearly financial results were review and recommended by the Audit Committee & subsequently approved by t Board of Directors at their Meeting held on 30.05.2014			
1	A. EQUITY AND LIABILITIES Share Holders' Funds a) Share Capital b) Reserves & Surplus c) Money received against share warrants Sub-Total-Shareholders' Funds	1,865.63 5,012.06 - 6,877.69	1,865.63 4,565.94 312.50 6,744.08	1,865.63 5,020.03 6,885.66	1,865.63 4,567.17 312.50 6,745.30	Status of Investor Complaints Opening balance Pending at the beginning of the quarter Nii No. of complaints received and disposed off during the quarter Nii Complaints pending at the end of the quarter Nii			
2 3 4	Share Application money pending allotment Minority Interest* Non-Current Liabilities			89.16	- 85.08	3.The Company operates only in one segment, ie. Pharmaceuticals formulations, as such reporting is done on a single segment basis.			
	a) Long Term Borrowings b) Defferred Tax Liabilities (Net) c) Other Long Term Liabilities d) Long Term Provisions	2,045.62 596.82 93.00	2,255.39 549.92 88.00	2,294.65 641.06 129.00	2,519.77 583.39 124.00	4. The revised schedule VI has become applicable to the company for the presentation of financial statement, accordingly the previous year/ period figures have been regrouped/ reclassified wherever necessary.			
5	Sub-Total-Non Current Liabilities Current Liabilities a) Short Term Borrowings b) Trade payables c) Other current liabilities	2,735.44 7,888.76 3,947.77 809.36	2,893.30 6,848.41 7,208.85 599.54	3,064.71 8,527.36 4,182.40 833.14	3,227.17 7,498.64 7,870.40 631.95	5. The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors for the Quarter ended 31.03.2014 and Financial year ended 31.03.2014 and expressed an unqualified opinion			
	d) Short Term Provisions Sub-Total- Current Liabilities Total - Equity and Liabilities B. ASSETS	12,645.89 22,259.02	- 14,656.80 24,294.18	13,542.90 23,582.43	16,000.99 26,058.53	6. The MD, CEO and Manager - Accounts & Finance certificate in respect of the above results in terms of the requirement of Clause 41 of the Listing Agreement has been placed before the Board of Directors.			
	Non Current Assets a) Fixed Assets b) Intangible Assets c) Goodwill on consolodation*	4,704.51 1,588.82	4,824.16 1,815.62	5,335.17 1,588.82 3.58	5,479.44 1,815.62 3.58	7. The figures of the Last Quarter are the balancing figures in respect of the Financial year and the published year to date figures upto the Fourth quarter of the Financial year.			
	d) Non - current investments e) Defferred tax assets (net) f) Long term loans and advances g) Other non current assets Sub-Total- Non Current Assets 2. Current Assets a) Current Investments	923.66 7,359.99	779.15 7,561.93	1,007.17 7,934.74	904.43 8,203.07	The Consolidated Financial results have been prepared in accordance with principles and procedures for the preparation of the consolidated Financial statement as set out of the According standard 21. "CONSOLIDATED FINANCIAL STATEMENTS" mandated by rule 3 of the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act 1956 and guidelines issued by the Securities and Exchange			
	b) Inventories c) Trade receivables d) Cash and cash equivalents e) Short term loans and advances f) Other current Assets	2,671.57 9,309.92 247.40 2,670.14	2,104.94 8,547.08 2,072.08 4,008.14	2,740.19 9,751.32 280.62 2,875.56	2,221.27 9,162.72 2,107.09 4,364.38	Board of India. For BAFNA PHARMACEUTICALS LIMITED Sd/- (BAFNA MAHAVEER CHAND)			
	Sub - Total - Current Assets Total - Assets	14,899.03 22,259.02	16,732.24 24,294.18	15,647.69 23,582.43	17,855.46 26,058.53	Place: Chennai MANAGING DIRECTOR Date: 30.05.2014			