



BAFNA PHARMACEUTICALS LIMITED

Regd. Off. New No. 68, Old No.299, Thambu Chetty Street, Chennai-600 001. Tel.No. 044-42677555 / Fax No. 044-42677599

Raricap*



Since 1971... The Legacy Continues...

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2014

(Rs. In Lakhs)

PARTICULARS	STANDALONE				CONSOLIDATED		
	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 Months ended (31.03.2013) in the Previous Year	For the current year ended 31.03.2014	For the previous year ended 31.03.2013	For the current year ended 31.03.2014	For the previous year ended 31.03.2013
	Audited	unaudited	Audited	Audited	Audited	Audited	Audited
1 INCOME FROM OPERATIONS							
a Net Sales/Income from operations (Net of excise duty)	3,929.59	4,671.58	4,680.76	17,754.22	16,713.59	18,533.94	17,577.07
b Other Operating Income	-	-	-	-	-	-	-
Total Income from operations (net)	3,929.59	4,671.58	4,680.76	17,754.22	16,713.59	18,533.94	17,577.07
2 EXPENDITURE							
a Cost of materials consumed	966.42	1,632.87	1,024.34	6,374.96	4,269.97	6,584.44	4,446.09
b Purchase of stock in trade	2,447.61	1,233.03	2,643.03	6,961.51	8,492.23	7,308.78	8,925.97
c Changes in inventories of finished goods, WIP and stock in trade	(371.42)	319.51	239.93	(344.33)	(138.18)	(334.42)	(80.96)
d Employee benefit expenses	292.25	384.72	279.56	1,384.62	1,059.66	1,423.54	1,091.00
e Depreciation and amortization expense	382.45	127.77	220.17	832.36	759.04	899.38	824.97
f Other Expenditure	191.28	538.97	230.04	1,256.15	932.70	1,267.20	946.49
Total expenses	3,908.58	4,236.87	4,637.07	16,465.28	15,375.42	17,148.92	16,153.57
3 Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	21.01	434.71	43.69	1,288.95	1,338.17	1,385.02	1,423.50
4 Other Income	37.01	20.93	159.63	140.23	303.05	185.46	303.79
5 Profit/(loss) from ordinary activities before finance cost & exceptional items(3+4)	58.01	455.64	203.32	1,429.18	1,641.21	1,570.49	1,727.29
6 Finance costs	340.30	282.70	327.28	1,206.67	1,123.27	1,321.37	1,191.33
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5+/-6)	(282.28)	172.94	(123.96)	222.51	517.94	249.12	535.97
8 Exceptional items	-	-	-	-	-	-	(13.24)
9 Profit/(Loss) from Ordinary Activities before tax (7+/-8)	(282.28)	172.94	(123.96)	222.51	517.94	249.12	549.21
10 Tax Expenses	(81.70)	62.80	(58.07)	88.90	130.02	104.68	147.89
11 Net Profit/(Loss) from Ordinary Activities After Tax (9+/-10)	(200.59)	110.14	(65.89)	133.61	387.92	144.44	401.32
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11+/-12)	(200.59)	110.14	(65.89)	133.61	387.92	144.44	401.32
14 Share of profit/(loss) of associates*	-	-	-	-	-	4.08	5.05
15 Minority interest*	-	-	-	-	-	-	-
16 Net profit/(loss) after taxes, minority interest & share of profit/ (loss) of associates (13+/-14+/-15)	(200.59)	110.14	(65.89)	133.61	387.92	140.36	396.27
17 Paid up Equity Share Capital (Face Value of Rs 10/- each)	1,865.63	1,865.63	1,865.63	1,865.63	1,865.63	1,865.63	1,865.63
18 Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	-	-
19 (i) Earnings per Share (EPS) (before extraordinary item) (not annualised):							
a) Basic	(1.08)	0.59	(0.35)	0.72	2.08	0.76	2.14
b) Diluted	(1.08)	0.59	(0.35)	0.72	2.08	0.76	2.14
(ii) Earnings per Share (EPS) (after extraordinary item) (not annualised):							
a) Basic	(1.08)	0.59	(0.35)	0.72	2.08	0.76	2.14
b) Diluted	(1.08)	0.59	(0.35)	0.72	2.08	0.76	2.14
A. Particulars of Shareholding							
1. Public Share Holding :							
- Number of Shares	12,001,379	11,847,257	11,684,158	12,001,379	11,684,158	12,001,379	11,684,158
- Percentage of Share Holding	64.33	63.50	62.63	64.33	62.63	64.33	62.63
2. Promoters and promoter group shareholding							
a) Pledged/Encumbered							
- Number of Shares	1,530,000	1,530,000	1,613,000	1,530,000	1,613,000	1,530,000	1,613,000
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	22.99	22.47	23.13	22.99	23.13	22.99	23.13
- Percentage of shares (as a % of the total share capital of the company)	8.20	8.20	8.65	8.20	8.65	8.20	8.65
b) Non-encumbered							
- Number of Shares	5,124,956	5,279,078	5,359,177	5,124,956	5,359,177	5,124,956	5,359,177
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	77.01	77.53	76.87	77.01	76.87	77.01	76.87
- Percentage of shares (as a % of the total share capital of the company)	27.47	28.30	28.73	27.47	28.73	27.47	28.73

STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH, 2014

(Rs. In Lakhs)

SI NO	Particulars	STANDALONE		CONSOLIDATED		NOTES:
		AS AT 31 st MARCH 2014	AS AT 31 st MARCH 2013	AS AT 31 st MARCH 2014	AS AT 31 st MARCH 2013	
1	A. EQUITY AND LIABILITIES					
	Share Holders' Funds					
	a) Share Capital	1,865.63	1,865.63	1,865.63	1,865.63	
	b) Reserves & Surplus	5,012.06	4,565.94	5,020.03	4,567.17	
	c) Money received against share warrants	-	312.50	-	312.50	
	Sub-Total-Shareholders' Funds	6,877.69	6,744.08	6,885.66	6,745.30	
	Share Application money pending allotment	-	-	-	-	
	Minority Interest*	-	-	89.16	85.08	
4	Non-Current Liabilities					
	a) Long Term Borrowings	2,045.62	2,255.39	2,294.65	2,519.77	
	b) Deferred Tax Liabilities (Net)	596.82	549.92	641.06	583.39	
	c) Other Long Term Liabilities	93.00	88.00	129.00	124.00	
	d) Long Term Provisions	-	-	-	-	
	Sub-Total-Non Current Liabilities	2,735.44	2,893.30	3,064.71	3,227.17	
5	Current Liabilities					
	a) Short Term Borrowings	7,888.76	6,848.41	8,527.36	7,498.64	
	b) Trade payables	3,947.77	7,208.85	4,182.40	7,870.40	
	c) Other current liabilities	809.36	599.54	833.14	631.95	
	d) Short Term Provisions	-	-	-	-	
	Sub-Total- Current Liabilities	12,645.89	14,656.80	13,542.90	16,000.99	
	Total - Equity and Liabilities	22,259.02	24,294.18	23,582.43	26,058.53	
	B. ASSETS					
	1. Non-Current Assets					
	a) Fixed Assets	4,704.51	4,824.16	5,335.17	5,479.44	
	b) Intangible Assets	1,588.82	1,815.62	1,588.82	1,815.62	
	c) Goodwill on consolidation*	-	-	3.58	3.58	
	d) Non-current investments	143.00	143.00	-	-	
	e) Deferred tax assets (net)	-	-	-	-	
	f) Long term loans and advances	-	-	-	-	
	g) Other non current assets	923.66	779.15	1,007.17	904.43	
	Sub-Total- Non Current Assets	7,359.99	7,561.93	7,934.74	8,203.07	
	2. Current Assets					
	a) Current Investments	-	-	-	-	
	b) Inventories	2,671.57	2,104.94	2,740.19	2,221.27	
	c) Trade receivables	9,309.92	8,547.08	9,751.32	9,162.72	
	d) Cash and cash equivalents	247.40	2,072.08	280.62	2,107.09	
	e) Short term loans and advances	2,670.14	4,008.14	2,875.56	4,364.38	
	f) Other current Assets	-	-	-	-	
	Sub - Total - Current Assets	14,899.03	16,732.24	15,647.69	17,855.46	
	Total - Assets	22,259.02	24,294.18	23,582.43	26,058.53	

For BAFNA PHARMACEUTICALS LIMITED
Sd/-
(BAFNA MAHAVEER CHAND)
MANAGING DIRECTOR

Place: Chennai
Date: 30.05.2014

Height (321 mm) Length (152mm)