

Claim Details of M/s Bafna Pharmaceuticals Limited

As on 07-08-2018

Sl. No.	Name of the Creditor	Nature of the Creditor	Amount Claimed	Amount Admitted	Remarks
1	State bank Of India	Financial Creditor (Secured)	238,768,191.00	238,768,191.00	
2	IDBI Bank	Financial Creditor (Secured)	100,555,281.00	100,555,281.00	
3	IDBI Bank	Financial creditor (unsecured)	5,000,000.00	5,000,000.00	No charge on the assets of the Company and hence it is treated as unsecured.
4	Bank of Ceylon	Financial creditor (secured)	30,434,944.00	30,434,944.00	
5	DBS Bank	Financial creditor (Secured)	24,540,648.00	24,540,648.00	
6	M/s Aries	Financial (Unsecured)	2,058,935.00	2,058,935.00	
			Total	401,357,999.00	
7	M/s S BF Pharma	Operational creditor	240,720.00	240,720.00	
8	Dalas Biotech Private limited	Operational creditor	22,780,025.00	22,330,025.00	Legal Expenses claimedRs 450000 is not allowed as it is not covered under the definition of section 5(8) of the Insolvency and Bankruptcy Code , 2016.
9	M/s Aries	Operational creditor	1,193,506.00	1,190,211.00	As per reconciliation work by NCLT appointed CA the balance outstanding isRs 11,35,333company has paid Rs 300000 . Net balance is Rs 8,35,333. Interest at 24 % works out to Rs 3,54,878TotallingRs 11,90,211
10	Ankit Pulps & Boards P Limited	Operational Creditor	171,100.00	171,100.00	
11	Forbes Marshall P Limited	Operational Creditor	9,438.00	---	Form C liability Invoice no FCHK/EXINV/555008154 dated 13.02.15. Form C submitted and hence claim rejected
12	LalchandBhimraj	Operational creditor	1,352,625.00	1,307,070.00	The firm has claimed Rs 4,36, 596 being the business loss for not making the payment as agreed. Only balance outstanding and interest amount is eligible claimM/s Bhavna Pharmaceuticals vide email dated 04.08.18 has clarified that they have paid the net difference amount and the balance payable is Rs 719644 The interest amount up to 15.07.15 is Rs 587426. Total amount Rs1307070
13	IDBI Capital market Services Limited	Operational Creditor	237,560.00	--	Since no service is done the claim is not admitted
14	Encore Healthcare P Limited	Operational creditor	3,039,640.00	1,634,671.00	M/s Bafna Pharmaceuticals Limited vide letter dated 06.04.2018 disputed claim of Rs 16,04,969 and is agreeable to pay Rs 16,34,671.38.

15	ITCOT Consultancy and services Limited	Operational creditor	255,000.00	255,000.00	
16	M/s Jain Builders and colonisers	Financial creditor	-	---	Claim does not relate to Bafna Pharmaceuticals Ltd. Hence rejected.
17	M/s Jain Builders and colonisers	Others	-	---	Claim does not relat to Bafna Pharmaceuticals Ltd. Hence rejected.
Total				27,128,797.00	

Summary of of Creditors.

Financial creditor	401,357,999.00
Operational Creditor	27,128,797.00
Total	428,486,796.00