



BAFNA PHARMACEUTICALS LTD.,

REGD. OFFICE: "BAFNA TOWERS" 299, THAMBU CHETTY STREET, CHENNAI-600 001, INDIA.
PHONE:+044-25267517/25270992, FAX:91-44-25231264, Email: info@bafnapharma.com, website: www.bafnapharma.com
CIN: L24294TN1995PLC030698

Quarterly Compliance Report on Corporate Governance Under Clause 49 of the Listing Agreement

Name of the Company : BAFNA PHARMACEUTICALS LIMITED

Quarter ending on : 31st March , 2015

Particulars	Clause of Listing Agreement	Compliance Status Yes / No / NA	Remarks
II Board of Directors	49 II		
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49(II B)	Yes	
(C) Non-Executive Directors' compensation & disclosures	49(II C)	Yes	
(D) Other Provisions as to Board and Committees	49(II D)	Yes	
(E) Code of Conduct	49(II E)	Yes	
(F) Whistle Blower Policy	49(II F)	Yes	
III. Audit Committee	49(III)		
(A) Qualified & Independent Audit Committee	49(III A)	Yes	
(B) Meeting of Audit Committee	49(III B)	Yes	
(C) Powers of Audit Committee 49 (III C)	49(III C)	Yes	
(D) Role of Audit Committee	49(III D)	Yes	
(E) Review of Information by Audit Committee	49(III E)	Yes	
IV. Nomination and Remuneration Committee	49(IV)	Yes	
V. Subsidiary Companies	49(V)	Yes	
VI. Risk Management	49(VI)	Yes	
VII Related Party Transactions	49(VII)	Yes	
VIII. Disclosures	49(VIII)		
(A) Related Party Transactions	49(VIII A)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49(VIII D)	Yes	
(E) Shareholders	49(VIII E)	Yes	Will be compiled at the AGM
(F) Proceeds from Public Issues, Right Issues, Preferential Issues, etc	49(VIII F)	Yes	
IX. CEO / CFO Certification	49(IX)	Yes	Periodically placed before the Board
X. Report on Corporate Governance	49(X)	Yes	Will be Complied in the Next Annual Report
XI. Compliance	49(XI)	Yes	



For BAFNA PHARMACEUTICALS LIMITED

(Signature)
Company Secretary

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