



# BAFNA PHARMACEUTICALS LTD.,

REGD. OFFICE: "BAFNA TOWERS" 299, THAMBU CHETTY STREET, CHENNAI-600 001, INDIA.  
PHONE:+044-25267517/25270992, FAX:91-44-25231264, Email: info@bafnapharma.com, website: www.bafnapharma.com  
CIN: L24294TN1995PLC030698

## Quarterly Compliance Report on Corporate Governance Under Clause 49 of the Listing Agreement

Name of the Company : BAFNA PHARMACEUTICALS LIMITED  
Quarter ending on : 30<sup>th</sup> June , 2015

Particulars	Clause of Listing Agreement	Compliance Status Yes / No / NA	Remarks
<b>II Board of Directors</b>	<b>49 II</b>		
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49(II B)	Yes	
(C) Non-Executive Directors' compensation & disclosures	49(II C)	Yes	
(D) Other Provisions as to Board and Committees	49(II D)	Yes	
(E) Code of Conduct	49( II E)	Yes	
(F) Whistle Blower Policy	49(II F)	Yes	
<b>III. Audit Committee</b>	<b>49(III)</b>		
(A) Qualified & Independent Audit Committee	49(III A)	Yes	
(B) Meeting of Audit Committee	49(III B)	Yes	
(C) Powers of Audit Committee 49 (III C)	49(III C)	Yes	
(D) Role of Audit Committee	49(III D)	Yes	
(E) Review of Information by Audit Committee	49(III E)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	<b>49(IV)</b>	Yes	
<b>V. Subsidiary Companies</b>	<b>49(V)</b>	Yes	
<b>VI. Risk Management</b>	<b>49(VI)</b>	Yes	
<b>VII Related Party Transactions</b>	<b>49(VII)</b>	Yes	
<b>VIII. Disclosures</b>	<b>49(VIII)</b>		
(A) Related Party Transactions	49(VIII A)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49(VIII D)	Yes	
(E) Shareholders	49(VIII E)	Yes	Will be compiled at the AGM
(F) Proceeds from Public Issues, Right Issues, Preferential Issues, etc	49(VIII F)	Yes	
<b>IX. CEO / CFO Certification</b>	<b>49(IX)</b>	Yes	Periodically placed before the Board
<b>X. Report on Corporate Governance</b>	<b>49(X)</b>	Yes	Will be Complied in the Next Annual Report
<b>XI. Compliance</b>	<b>49(XI)</b>	Yes	

For BAFNA PHARMACEUTICALS LIMITED

Company Secretary

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