



BAFNA PHARMACEUTICALS LTD.,

REGD. OFFICE: "BAFNA TOWERS" 299, THAMBU CHETTY STREET, CHENNAI-600 001, INDIA.
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CIN : L24294 TN1995PLC030698

TO ALL THE STAKE HOLDERS OF BAFNA PHARMACEUTICALS LIMITED

M/s. BAFNA PHARMACEUTICALS LIMITED (THE "COMPANY") FULL AND FINAL SETTLEMENT OF DUES OUTSTANDING AS ON THE DATE OF ADMISSION DATED 16.07.2018 PURSUANT TO THE RESOLUTION PLAN APPROVED BY THE NATIONAL COMPANY LAW TRIBUNAL (NCLT), CHENNAI BENCH

Please refer to the Order dated 1st February, 2019 passed by the National Company Law Tribunal ("NCLT"), Chennai Bench ("NCLT Order") under Section 31(1) of the Insolvency and Bankruptcy Code, 2016 ("Code") approving the Resolution Plan (the "Approved Resolution Plan").

Please also refer to the subsequent order(s) passed by National Company Law Appellate Tribunal, ("NCLAT"), New Delhi vide its Order dated 04th July 2019 and later by the Supreme Court of India vide its Order dated 15th July 2019 (Civil Appeal No.: 5344/ 2019).

Please note that as per the Code the Approved Resolution Plan is binding on the Company, its employees, Members, Creditors, Guarantors and other stake holders involved in the Resolution Plan including the Resolution Applicant.

In this regard the claims filed as financial creditor/operational creditor under the Code was verified and accepted by the Interim Resolution Professional ("IRP") and Resolution Professional ("RP") ("Claim"). Pursuant to the Approved Resolution Plan, the sums so paid are towards the full and final settlement of the dues/ claims as aforesaid. No Further claims under the code shall be entertained if no claims had been filed either with IRP/RP.

Please further note that no debt or payment is due or outstanding, as of date hereof, from the Company to you, and that no other contingent liability or guarantee or letter of support or other security interest exist as of day in your favour (or for your benefit) from the Company and all obligations there under shall be deemed to have been extinguished.

Further any liability crystallizing out of the contingent liabilities or disputed legal cases of the Company or any other unknown or unclaimed liability pertaining to a transaction or incident dating to a period prior to the Insolvency Commencement date or during the corporate insolvency resolution process which does not find a place in the approved Resolution Plan, shall be deemed to have lapsed on the approval of the plan; and the Company shall be deemed to have been duly discharged from all legal liability arising from such antecedent claims.

No further Claims or correspondences shall be entertained.

BY THE IMPLEMENTATION AND MONITORING COMMITTEE- BAFNA PHARMACEUTICALS LIMITED.