

Claim Details of M/s Bafna Pharmaceuticals Limited

As on 22-11-2018

Sl. No.	Name of the Creditor	Nature of the Creditor	Amount Claimed	Amount Admitted	Remarks
1	State bank Of India	Financial Creditor (Secured)	238,768,191	238,768,191	
2	IDBI Bank	Financial Creditor (Secured)	100,555,281	100,555,281	
3	IDBI Bank	Financial creditor (unsecured)	5,000,000	5,000,000	No charge on the assets of the Company and hence it is treated as unsecured.
4	Bank of Ceylon	Financial creditor (secured)	30,434,944	30,434,944	
5	DBS Bank	Financial creditor (Secured)	24,540,648	24,540,648	
6	DCB Bank	Financial Creditor (Secured)	90,230,216	89,511,843	Amount admitted as on 16-07-2018 being the date of pronouncement of NCLT order
7	DCB Bank	Financial creditor (unsecured-LC)	3,470,539	3,470,539	No charge on the assets of the Company and hence it is treated as unsecured.
			Total	492,281,446	

8	M/s Aries	Operational Creditor	2,058,935	2,058,935	Claimed as Financial Debt, however no supporting documents shown to prove that it is a Financial Debt
9	M/s S BF Pharma	Operational creditor	240,720	240,720	
10	Dalas Biotech Private limited	Operational creditor	22780025	22330025	Legal Expenses claimed Rs 450000 is not allowed as it is not covered under the definition of section 5(8) of the Insolvency and Bankruptcy Code , 2016.
11	M/s Aries	Operational creditor	1193506	1190211	As per reconciliation work by NCLT appointed CA the balance outstanding is Rs 11,35,333 company has paid Rs 300000 . Net balance is Rs 8,35,333. Interest at 24 % works out to Rs 3,54,878 Totalling Rs 11,90,211
12	Ankit Pulps & Boards P Limited	Operational Creditor	171100	171100	

13	Forbes Marshall P Limited	Operational Creditor	9438	---	Form C liability Invoice no FCHK/EXINV/555008154 dated 13.02.15. Form C submitted and hence claim rejected
14	LalchandBhimraj	Operational creditor	1352625	1307070	The firm has claimed Rs 4,36, 596 being the business loss for not making the payment as agreed. Only balance outstanding and interest amount is eligible claimM/s Bhavna Pharmaceuticals vide email dated 04.08.18 has clarified that they have paid the net difference amount and the balance payable is Rs 719644 The interest amount up to 15.07.15 is Rs 587426. Total amount Rs1307070
15	IDBI Capital market Services Limited	Operational Creditor	237560	--	Since no service is done the claim is not admitted
16	Encore Healthcare Pvt Limited	Operational creditor	3039640	1634671	M/s Bafna Pharmaceuticals Limited vide letter dated 06.04.2018 disputed claim of Rs 16,04,969 and is agreeable to pay Rs 16,34,671.38.
17	ITCOT Consultancy and services Limited	Operational creditor	255000	255000	
18	Atman Pharmaceuticals	Operational Creditor	830407	830407	
19	MSN Laboratires Pvt Ltd	Operational Creditor	10641802	10641802	
20	Omicron Pharma	Operational Creditor	1088492	1088492	
21	M/s Jain Builders and colonisers	Financial creditor	-	---	Claim does not relate to Bafna Pharmaceuticals Ltd. Hence rejected.
22	M/s Jain Builders and colonisers	Others	-	---	Claim does not relat to Bafna Pharmaceuticals Ltd. Hence rejected.
23	M/s Aarti Industries Ltd	Operational Creditor	13055201	12661225	Interest claimed till 04/09/2018 restricted up to 15/07/2018
24	M/s Rasayan Trading Co	Operational Creditor	3259759	3244222	Principal amount claimed Restricted up to Balance as per Bafna Ledger
25	AK Jain & Associates	Operational Creditor	192500	192500	
26	ACG Pharmapack Private Limited	Operational Creditor	5084238	5084238	claim Rs.2557255 and interest claimed Rs.2526983
27	Vipul Drugs	Operational Creditor	495069	495069	Claim Rs.378216 and interest claimed Rs.116853
28	K Square Global Logistics Private limited	Operational Creditor	453257	374177	
29	K Square Logistics	Operational Creditor	25460	25460	
30	IMCD India Pvt.Ltd	Operational Creditor	1549781	1549781	Claim Rs.1354754 and interest claimed Rs.195027
			Total	65375105	

Summary of of Creditors.

Financial creditor	492,281,446
Operational Creditor	65,375,105
Total	557,656,551

Radhakrishnan Dharmarajan
Resolution Professional
of Bafna Pharmaceuticals Limited