

**Compliance Report as per Regulation 27(2) of Listing Regulations, 2015**

- Name of the Listed Entity: **BAFNA PHARMACEUTICALS LIMITED**
- Quarter ending: **31 Dec 2017**

**I. Composition of Board of Directors**

Title (Mr. / Ms)	Name of the Director	DIN	PAN	Category (Chairperson/ Executive/Non-executive /Independent/Nominee)	Date of Appointment in the current term	Tenure	No of Directorship in listed entities including this listed entity (As per Regulation 25(1) of Listing Regulations)	Number of memberships in Committee(s) including this listed entity (As per Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	BAFNA MAHAVEER CHAND	01458211	AACP6411G	Chairperson/ Executive Director	01-Oct-17	30-Sep-20	1	2	0
Mr.	PARAS BAFNA	01933663	AASPB2717M	Executive Director	01-Oct-17	30-Sep-20	1	1	0
Mr.	V RAJAMANI	00052868	AAAPR3945H	Non-Executive - Independent Director	10-Sep-14	09-Sep-19	2	2	1
Mr.	R DWARAKANATHAN	01933653	ACQPD7074D	Non-Executive - Independent Director	10-Sep-14	09-Sep-19	1	2	1
Mr.	B KAMLESH KUMAR	01218959	AADPK2196G	Non-Executive - Independent Director	10-Sep-14	09-Sep-19	1	1	0
Mr.	SUNIL BAFNA	01458225	AHLPB3511D	Non-Executive - Independent Director	10-Sep-14	09-Sep-19	1	1	1
Ms.	K SABITHA	02643259	APFPS3089F	Executive Director	27-Mar-15		1	0	0
Mr.	NIRAV VIKRAM MANIAR	00162331	AAMP6599C	Additional Director	06-Oct-17		1	0	0

**II. Composition of Committees**

Name of Committee	Name of Committee members	Category	Chairperson/ Member
1. Audit Committee	V Rajamani R Dwarakanathan B Kamlesh Kumar Bafna Mahaveerchand	Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive - Independent Director Executive/Managing Director	Chairman Member Member Member
2. Nomination & Remuneration Committee	R Dwarakanathan Sunil Bafna V Rajamani	Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive - Independent Director	Chairman Member Member
3. Stakeholders Relationship Committee	Sunil Bafna Paras Bafna Bafna Mahaveerchand	Non-Executive - Independent Director Executive/Whole-time Director Executive/Managing Director	Chairman Member Member

**III. Meeting of Board of Directors**

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
08-Aug-17	06-Oct-17	58
	10-Nov-17	34
	22-Nov-17	11

**IV. Meeting of Committees**

Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings( in number of days)
Audit Committee	10 Nov 2017 & 22 Nov 2017	Yes, 4	08-Aug-17	93 days & 11 days
Nomination & Remuneration Committee	06 Oct 2017 & 10 Nov 2017	Yes, 3	08-Aug-17	58 days & 34 Days
Stakeholders Relationship Committee	-	-	-	-
Other Committee	-	-	-	-

**V. Related Party Transactions**

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations,2015 - <b>Yes</b>
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements)Regulations, 2015
a. Audit Committee - <b>Yes</b>
b. Nomination & remuneration committee - <b>Yes</b>
c. Stakeholders relationship committee - <b>Yes</b>
d. Risk management committee - <b>NA</b>
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements)Regulations, 2015. - <b>Yes</b>
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - <b>Yes</b>

for BAFNA PHARMACEUTICALS LIMITED

Date: 05-01-2018

Place: Chennai

MANAGING DIRECTOR